

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: HOPKINTON
Local Government Number: 28G262

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HOPKINTON URBAN RENEWAL	28006	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	0	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	---	---	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	---	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL
 UR Area Number: 28006
 UR Area Creation Date: 11/1990

The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in Urban Renewal Areas of the City of Hopkinton, Iowa, each year by and for the benefit of the state, city, county, school districts or other taxing districts after the effective date of this ordinance in order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City of Hopkinton to finance projects in such areas.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG)	28106	28107	0
HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG)	28109	28110	0
HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	28096	28137	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,900	268,900	844,500	678,000	0	0	1,793,300	0	1,793,300
Taxable	1,139	142,025	844,500	678,000	0	0	1,665,664	0	1,665,664
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL (28006)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF 1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28107

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,500	0	0	0	0	4,500	0	4,500
Taxable	0	2,377	0	0	0	0	2,377	0	2,377
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,100	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL (28006)
 TIF Taxing District Name: HOPKINTON CITY/MAQ VALLEY SCH/TIF #4/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28110

TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1991

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	264,400	844,500	678,000	0	0	1,786,900	0	1,786,900
Taxable	0	139,648	844,500	678,000	0	0	1,662,148	0	1,662,148
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,947,613	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HOPKINTON (28G262)
 Urban Renewal Area: HOPKINTON URBAN RENEWAL (28006)
 TIF Taxing District Name: HOPKINTON CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 28137

TIF Taxing District Base Year: 1989

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,900	0	0	0	0	0	1,900	0	1,900
Taxable	1,139	0	0	0	0	0	1,139	0	1,139
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	700	1,139	0	1,139	26

FY 2014 TIF Revenue Received: 0